

**NYSUT Member Benefits Trust
Summary of Material Modifications
And
Notice to Participants
(Plan No: 503; I.D. No.: 22-2480854)**

Dated: March 2022

The following is a summary of important changes made to endorsed benefit programs since the publication of the New York State United Teachers Member Benefits Trust Summary Plan Description in March 2021 and the subsequent NYSUT Member Benefits Trust Summary of Material Modifications and Notice to Participants dated March 2021. Please retain this information until a new Summary Plan Description is issued to you.

Trustees News

Carolyn Kube was appointed as a new Trustee of the NYSUT Member Benefits Trust at the December 2021 NYSUT Board of Trustees meeting (replacing Thomas Tucker). The current list of Trustees of the Member Benefits Trust includes Chairperson J. Philippe Abraham, Secretary Roderick P. Sherman, Loretta Donlon, Matthew Hill, Ms. Kube, Thomas McMahan, Kevin Peterman and Angelina Rivera.

Legal Service Plan, Group Access Legal Service Plan & Group Prepaid Legal Service Plan

Participants who need assistance for new legal matters arising in the State of Florida should contact the National Legal Office of Feldman, Kramer & Monaco, P.C., rather than the Glantz Law firm.

Personal Property & Liability Insurance Plan

Farmers Property & Casualty Insurance Company completed its purchase of the Auto & Home book of business from MetLife in April 2021. The Farmers Insurance Choice platform offered by Farmers GroupSelect allows NYSUT members to choose from multiple highly rated insurance carriers, featuring competitive prices and savings for stand-alone or bundled auto and home policies.

Special group rates, coverage and discounts offered through this program are available in most states to those who qualify. Eligibility guidelines and financial arrangements remain the same.

NYSUT members who purchase auto, home or renter's policies from Farmers GroupSelect receive access to identity protection services through Farmers' service provider CyberScout at no additional cost.

The phone number for this program remains 866-697-8822 and mailing address remains P.O. Box 671, Warwick, RI 02887.

Member Benefits has an endorsement arrangement of 5.5% of total premiums for this program.

Financial Arrangements

Financial arrangements between the NYSUT Member Benefits Trust and the providers of the following endorsed programs have changed:

The Group Vision Care Plan & Group Voluntary Vision Care Plan, which are provided and administered by Davis Vision, are self-insured by Member Benefits for groups with guaranteed rate contracts, meaning total premiums collected and claims paid are pooled annually. At the end of the plan year, any surplus funds revert to Member Benefits. For the last 10-year period, a surplus equaling 14.09% of paid premiums has resulted.

As of January 1, 2022, Member Benefits has an endorsement arrangement of 27.5% of annual participation fees for the Legal Service Plan.

As of January 1, 2022, Member Benefits has an endorsement arrangement of 13% of annual participation fees for the Group Access and Group Prepaid Legal Service Plans.

Sincerely,

Board of Trustees
NYSUT Member Benefits Trust